



# ALTITUDE

BANORA POINT  
TWEED HEADS



## NSW FIRST HOME OWNER GRANT

**^The \$10,000 FHOG is not means-tested,  
but you must meet certain eligibility requirements.**

- ✓ The total value of the property for a contract to build new home or to owner build does not exceed the cap amount of \$750,000..
- ✓ Each applicant has entered into a contract for the purchase of a new home or signed a contract to build a home on or after 1 July 2017
- ✓ All applicants and/or their spouse/de facto have not previously owned a residential property jointly, separately or with some other person in any State or Territory of Australia
- ✓ One of the applicants must be a permanent Australian resident.
- ✓ At least 1 applicant will occupy the home as their principal place of residence for a continuous period of 6 months, commencing within 12 months from the construction completion date.
- ✓ You will pay no duty on vacant land valued up to \$350,000, and will receive concessions on duty for vacant land valued between \$350,000 and \$450,000.

^ The information provided in this brochure is intended to serve as a guide only. All effort has been made to provide accurate information, however readers are encouraged to make their own enquiries and conduct their own research in relation to the First Home Owners Grant and their eligibility. All information is subject to change without notice. Readers are encouraged to make their own enquiries about the NSW First Home Owner Grant by visiting <https://www.revenue.nsw.gov.au/info/factsheet/grants/fhb/fhog> or call 1300 130 624\*

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